Council of Woodwork Clubs – Financial report for the year ended 30 June 2021

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|  |  |  |  | **Jul '20 - Jun 21** |  | **Jul '19 - Jun 20** |  | **$ Change** |  |
| **Income** | | | |  |  |  |  |  |  |
|  | **Interest received** | | | 1,110.64 |  | 2,874.82 |  | (1,764.18) |  |
|  | **Sales** | | |  |  |  |  |  |  |
|  |  | **2019-20 Insurance Year** | |  |  |  |  |  |  |
|  |  |  | Flagfall 2019-20 |  |  | 2,250.00 |  | (2,250.00) |  |
|  |  |  | Membership Insured 2019-20 |  |  | 5,240.00 |  | (5,240.00) |  |
|  |  |  | "Friend" Membership 2019-20 |  |  | 60.00 |  | (60.00) |  |
|  |  | **Total 2019-20 Insurance Year** | | 0.00 |  | 7,550.00 |  | (7,550.00) |  |
|  |  | **2020-21 Insurance Year** | |  |  |  |  |  |  |
|  |  |  | Flagfall 2020-21 | 75.00 |  | 0.00 |  | 75.00 |  |
|  |  |  | Membership Insured 2020-21 | 3,208.09 |  | 18,982.00 |  | (15,773.91) |  |
|  |  |  | Membership no insurance 2020-21 | 30.00 |  | 90.00 |  | (60.00) |  |
|  |  | **Total 2020-21 Insurance Year** | | 3,313.09 |  | 19,072.00 |  | (15,758.91) |  |
|  |  | **2021-22 Insurance Year** | |  |  |  |  |  |  |
|  |  |  | Flagfall 2021-22 | 6,975.00 |  |  |  | 6,975.00 |  |
|  |  |  | Membership Insured 2021-22 | 26,785.00 |  |  |  | 26,785.00 |  |
|  |  |  | Membership no insurance 2021-22 | 90.00 |  |  |  | 90.00 |  |
|  |  | **Total 2021-22 Insurance Year** | | 33,850.00 |  | 0.00 |  | 33,850.00 |  |
|  | **Total Sales** | | | **37,163.09** |  | **26,622.00** |  | **10,541.09** |  |
| **Total Income** | | | | **38,273.73** |  | **29,496.82** |  | **8,776.91** |  |
|  |  |  |  |  |  |  |  |  |  |
| **Expense** | | | |  |  |  |  | 0.00 |  |
|  | **Advertising & Promotion** | | | 0.00 |  | 0.00 |  | 0.00 |  |
|  | **Insurance Policy costs** | | |  |  |  |  | 0.00 |  |
|  |  | 2019-20 Policy Costs | | 0.00 |  | (3,500.00) |  | 3,500.00 |  |
|  |  | 2020-21 Policy Costs | | 7,350.00 |  | 24,500.00 |  | (17,150.00) |  |
|  |  | 2021-22 Policy Costs | | 29,400.00 |  |  |  | 29,400.00 |  |
|  | **Total Insurance Policy costs** | | | 36,750.00 |  | 21,000.00 |  | 15,750.00 |  |
|  | **Legal costs** | | | 59.20 |  | 59.20 |  | 0.00 |  |
|  | **Miscellaneous expenses** | | | 0.00 |  | 130.75 |  | (130.75) |  |
|  | **Office Administration** | | |  |  |  |  | 0.00 |  |
|  |  | Administration costs | | 6,117.10 |  | 6,264.50 |  | (147.40) |  |
|  |  | Postage & copying | | 4.40 |  | 6.00 |  | (1.60) |  |
|  |  | Telephone | | 0.00 |  | 5.00 |  | (5.00) |  |
|  |  | Website Administration | | 1,547.70 |  | 884.40 |  | 663.30 |  |
|  |  | Website Expenses | | 651.12 |  | 317.98 |  | 333.14 |  |
|  | **Total Office Administration** | | | 8,320.32 |  | 7,477.88 |  | 842.44 |  |
|  | **Prizes** | | | 0.00 |  | 500.00 |  | (500.00) |  |
| **Total Expense** | | | | 45,129.52 |  | 29,167.83 |  | 15,961.69 |  |
|  |  |  | **Surplus(Deficit)** | **(6,855.79)** |  | **328.99** |  | **(7,184.78)** |  |
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|  |  |  |  | **Jun 30, 21** |  | **Jun 30, 20** |  | **$ Change** |
| **ASSETS** | | |  |  |  |  |  |  |
|  | **Current Assets** | | |  |  |  |  |  |
|  |  | **Chequing/Savings** | |  |  |  |  |  |
|  |  |  | **BB Sandhurst Term Deposit** | 191,151.78 |  | 189,898.40 |  | 1,253.38 |
|  |  |  | **Bendigo Bank Operating Account** | 35,685.66 |  | 31,887.78 |  | 3,797.88 |
|  |  | **Total Chequing/Savings** | | 226,837.44 |  | 221,786.18 |  | 5,051.26 |
|  | **Total Current Assets** | | | 226,837.44 |  | 221,786.18 |  | 5,051.26 |
| **TOTAL ASSETS** | | | | 226,837.44 |  | 221,786.18 |  | 5,051.26 |
| **LIABILITIES** | | | | 1,372.35 |  | 0.00 |  | 1,372.35 |
| **NET ASSETS** | | | | **225,465.09** |  | **221,786.18** |  | **3,678.91** |