

# COUNCIL OF WOODWORK CLUBS INC AGM 2019

## TREASURERS REPORT

21/SEP/2019

1. ACCOUNT BALANCE SANDHURST INVESTMENT ACCOUNT  
\$ 186,923.58 (30/JUNE/2019)  
\$187,890.59 (21/SEP/2019)
2. ACCOUNT BALANCE CHEQUE ACCOUNT  
\$34,433.61 (30/JUNE/2019)  
\$35487.13 (21/SEP/2019)
3. CURRENT NUMBER OF MEMBER CLUBS IS 141 WHICH 3 LESS THAN LAST YEAR
4. PROFIT AND LOSS PLUS BALANCE SHEET ARE ATTACHED.



MAX GRIGG  
TREASURER  
0419 364 236

**Council of Woodwork Clubs Inc**  
**Profit & Loss Prev Year Comparison**  
**July 2018 through June 2019**

	Jul '18 - Jun 19	Jul '17 - Jun 18	\$ Change	2018-19 Insurance Year	2017-18 Insurance Year
<b>Income</b>					
Interest received	4,224.29	3,920.42	303.87	4,224.29	3,920.42
Other revenue	36.37	0.00	36.37	36.37	
<b>Sales</b>					
2017-18 Insurance Year					
Flagfall 2017-18	0.00	1,800.00	-1,800.00		11,175.00
Membership Insured 2017-18	0.00	3,710.00	-3,710.00		38,535.00
Membership no insurance 2017-18	0.00	120.00	-120.00		180.00
<b>Total 2017-18 Insurance Year</b>	<b>0.00</b>	<b>5,630.00</b>	<b>-5,630.00</b>		<b>49,890.00</b>
2018-19 Insurance Year					
Flagfall 2018-19	2,250.00	8,775.00	-6,525.00	11,025.00	
Membership Insured 2018-19	4,743.00	31,870.00	-27,127.00	36,613.00	
Membership no insurance 2018-19	30.00	90.00	-60.00	120.00	
<b>Total 2018-19 Insurance Year</b>	<b>7,023.00</b>	<b>40,735.00</b>	<b>-33,712.00</b>	<b>47,758.00</b>	
2019-20 Insurance Year					
Flagfall 2019-20	8,550.00	0.00	8,550.00		
Membership Insured 2019-20	31,365.00	0.00	31,365.00		
Membership no insurance 2019-20	30.00	0.00	30.00		
<b>Total 2019-20 Insurance Year</b>	<b>39,945.00</b>	<b>0.00</b>	<b>39,945.00</b>		
<b>Total Sales</b>	<b>46,968.00</b>	<b>46,365.00</b>	<b>603.00</b>		
<b>Total Income</b>	<b>51,228.66</b>	<b>50,285.42</b>	<b>943.24</b>	<b>52,018.66</b>	<b>53,810.42</b>
<b>Expense</b>					
Advertising & Promotion	0.00	69.00	-69.00	0.00	69.00
Insurance Policy costs					
2017-18 Policy Costs	0.00	-209.00	209.00		43,468.70
2018-19 Policy Costs	0.00	42,465.00	-42,465.00	42,256.00	
2019-20 Policy Costs	44,100.00	0.00	44,100.00		
<b>Total Insurance Policy costs</b>	<b>44,100.00</b>	<b>42,256.00</b>	<b>1,844.00</b>	<b>42,256.00</b>	<b>43,468.70</b>
Legal costs	112.80	0.00	112.80	112.80	
Miscellaneous expenses	0.00	117.25	-117.25	0.00	
Office Administration					
Administration costs	7,701.65	6,078.30	1,623.35	9,897.65	9,402.80
Postage & copying	11.00	4.30	6.70	11.00	4.30
Telephone	6.00	7.00	-1.00	6.00	7.00
Website Administration	1,437.15	1,565.50	-128.35	1,437.15	1,565.50
Website Expenses	0.00	288.71	-288.71	317.98	288.71
<b>Total Office Administration</b>	<b>9,155.80</b>	<b>7,943.81</b>	<b>1,211.99</b>	<b>11,669.78</b>	<b>11,268.31</b>

**Council of Woodwork Clubs Inc**  
**Profit & Loss Prev Year Comparison**  
 July 2018 through June 2019

	<u>Jul '18 - Jun 19</u>	<u>Jul '17 - Jun 18</u>	<u>\$ Change</u>	<u>2018-19 Insurance Year</u>	<u>2017-18 Insurance Year</u>
Prizes	500.00	0.00	500.00	500.00	0.00
Total Expense	<u>53,868.60</u>	<u>50,386.06</u>	<u>3,482.54</u>	<u>54,538.58</u>	<u>54,806.01</u>
Net Income	<u>-2,639.94</u>	<u>-100.64</u>	<u>-2,539.30</u>	<u>-2,519.92</u>	<u>-995.59</u>

NB: \* Invoice for June 2019 and website expenses were paid in 2020 year but added to the insurance year figure for comparison

**Council of Woodwork Clubs Inc**  
**Balance Sheet Prev Year Comparison**  
**As of June 30, 2019**

	<u>Jun 30, 19</u>	<u>Jun 30, 18</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Chequing/Savings</b>			
BB Sandhurst Term Deposit	186,923.58	182,699.29	4,224.29
Bendigo Bank Operating Account	34,433.61	41,297.84	-6,864.23
<b>Total Chequing/Savings</b>	<u>221,357.19</u>	<u>223,997.13</u>	<u>-2,639.94</u>
<b>Total Current Assets</b>	<u>221,357.19</u>	<u>223,997.13</u>	<u>-2,639.94</u>
<b>TOTAL ASSETS</b>	<u>221,357.19</u>	<u>223,997.13</u>	<u>-2,639.94</u>
<b>LIABILITIES</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>NET ASSETS</b>	<u>221,357.19</u>	<u>223,997.13</u>	<u>-2,639.94</u>
<b>EQUITY</b>			
Opening Bal Equity	229,024.99	229,024.99	0.00
Retained Earnings	-5,027.86	-4,927.22	-100.64
Net Income	<u>-2,639.94</u>	<u>-100.64</u>	<u>-2,539.30</u>
<b>TOTAL EQUITY</b>	<u>221,357.19</u>	<u>223,997.13</u>	<u>-2,639.94</u>