

COUNCIL OF WOODWORK CLUBS inc. AGM 2023

Treasurers report

27/July/2024

1. Account balance Statement account.
1/July/2023 \$42,435.25
27/July/2024 \$48,398.76
2. Account balance Savings account.
1/July.2023 \$13926.44
27/July/2024 \$14,576.21
3. Account balance Sandhurst Managed Fund.
1/July/2023 \$ 183,515.18
27/July/2024 \$191,086.11
4. Current number of member clubs is 119 which is 8 less than last year
5. Profit and loss plus balance sheet are attached

Max Grigg
27/July/2024
Treasurer
max_grigg@bigpond.com
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Income and Expenditure

1 July 2022 - 30 June 2023

	Jul '22 - Jun 23	Jul '21 - Jun 22	\$ Change
Income			
Interest received	5,668.48	726.42	4,942.06
Sales			
2021-22 Insurance Year			
Flagfall 2021-22		2,550.00	(2,550.00)
Membership Insured 2021-22		6,920.00	(6,920.00)
Membership no insurance 2021-22		30.00	(30.00)
Total 2021-22 Insurance Year	0.00	9,500.00	(9,500.00)
2022-23 Insurance Year			
Flagfall 2022-23	825.00	8,925.00	(8,100.00)
Membership Insured 2022-23	1,565.00	27,083.48	(25,518.48)
Membership no insurance 2022-23	0.00	30.00	(30.00)
Total 2022-23 Insurance Year	2,390.00	36,038.48	(33,648.48)
2023-24 Insurance Year			
Flagfall 2023-24	5,550.00		5,550.00
Membership Insured 2023-24	28,040.00		28,040.00
Membership no insurance 2023-24	0.00		0.00
Total 2023-24 Insurance Year	33,590.00	0.00	33,590.00
Total Sales	35,980.00	45,538.48	(9,558.48)
Total Income	41,648.48	46,264.90	(4,616.42)
Expense			
Insurance Policy costs			
Insurance Policy Costs 2022-23	1,230.00	29,400.00	(28,170.00)
Insurance Policy Costs 2023-24	30,000.00		30,000.00
Total Insurance Policy costs	31,230.00	29,400.00	1,830.00
Legal costs	0.00	60.10	(60.10)
Miscellaneous expenses	0.00	0.00	0.00
Office Administration			
Administration costs	8,438.65	6,117.10	2,321.55
Postage & stationery	5.80	9.20	(3.40)
Telephone	0.00	3.00	(3.00)
Website Administration	737.00	1,400.30	(663.30)
Website Expenses	188.37	330.89	(142.52)
Total Office Administration	9,369.82	7,860.49	1,509.33
Prizes	0.00	0.00	0.00
Total Expense	40,599.82	37,320.59	3,279.23
Surplus(Deficit)	1,048.66	8,944.31	(7,895.65)

Cash Basis

Council of Woodwork Clubs Inc
Statement of Assets - Prev Year
Comparison
As of June 30, 2023

Statement of Assets

	<u>June 30, 23</u>	<u>Jun 30, 22</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Chequing/Savings			
BB Sandhurst Select 90	13,926.44	191,635.46	(177,709.02)
BB Sandhurst Managed Fund	183,515.18	0.00	183,515.18
Bendigo Bank Operating Account	42,435.25	47,055.07	(4,619.82)
Total Chequing/Savings	<u>239,876.87</u>	<u>238,690.53</u>	<u>1,186.34</u>
Total Current Assets	<u>239,876.87</u>	<u>238,690.53</u>	<u>1,186.34</u>
TOTAL ASSETS	<u>239,876.87</u>	<u>238,690.53</u>	<u>1,186.34</u>
LIABILITIES	<u>0.00</u>	<u>2,655.40</u>	<u>(2,655.40)</u>
NET ASSETS	<u><u>239,876.87</u></u>	<u><u>236,035.13</u></u>	<u><u>3,841.74</u></u>