COUNCIL OF WOODWORK CLUBS INC. AGM 2015

TREASURERS REPORT

14TH FEBRUARY 2016

1. TOTAL 158 CLUBS RENEWED THEIR INSURANCE LAST YEAR

2. SANDHURST ACCOUNT (TERM DEPOSIT) BALANCE AT 14-FEB IS $173,263.15

3. CHEQUE ACCOUNT BALANCE AT 14TH FEB IS $57,006.29

4. THE ACCOUNTS ARE PREPARED BY AN INDEPENDENT BOOK KEEPER AND CHECKED BY ME. NO AUDITOR IS REQUIRED.

5. PROFIT AND LOSS PLUS BALANCE SHEET ARE ATTACHED

MAX GRIGG

TREASURER

Council of Woodwork Clubs Inc
C/- 16 Kingston Rd
SURREY HILLS 3127

Profit & Loss [Last Year Analysis]

July 2014 through June 2015

	This Year	Last Year	$ Difference	% Difference	2014-5 urance Year	2013-4 Insurance year
Income						
Sales						
Flagfall 2013-14	$0.00	$3,375.00	($3,375.00)	-100.00%		12,525.00
Membership - Insured - 2013-14	$0.00	$7,174.85	($7,174.85)	-100.00%		44,084.85
Flagfall 2014-5	$1,875.00	$10,425.00	($8,550.00)	-82.00%	$12,300.00	
Membership - Insured - 2014-15	$4,212.50	$37,022.50	($32,810.00)	-88.60%	$41,235.00	
Flagfall 2015-16	$11,175.00	$0.00	$11,175.00	NA		
Membership - Insured - 2015-16	$39,605.00	$0.00	$39,605.00	NA		
Membership no insurance 2015-6	$30.00	$0.00	$30.00	NA		
Interest Received	$5,469.29	$5,790.15	($320.86)	-5.50%	$5,469.29	5,790.15
Total Income	$62,366.79	$63,787.50	($1,420.71)	-2.20%	$59,004.29	62,400.00
Cost of Sales						
Gross Profit	$62,366.79	$63,787.50	($1,420.71)	-2.20%		
Expenses						
Administration Fees	$6,117.10	$7,744.40	($1,627.30)	-21.00%	$6,117.10	7,744.40
Advertising & Promotion	$0.00	$65.00	($65.00)	-100.00%		65.00
Insurance Premium 2013-14	$0.00	($1,554.35)	$1,554.35	100.00%		40,949.65
Insurance Premium 2014-15	$0.00	$46,332.00	($46,332.00)	-100.00%	$46,332.00	
Insurance Premium 2015-16	$46,332.00	$0.00	$46,332.00	NA		
Legal Fees	$184.32	$0.00	$184.32	NA	$184.32	
Miscellaneous expenses	$72.60	$0.00	$72.60	NA	$72.60	
Office Supplies	$69.18	$0.00	$69.18	NA	$69.18	
Postage & Copying	$126.00	$0.00	$126.00	NA	$126.00	
Telephone	$14.00	$0.00	$14.00	NA	$14.00	
Excess on Insurance Claim	$0.00	$1,000.00	($1,000.00)	-100.00%		1,000.00
Total Expenses	$52,915.20	$53,587.05	($671.85)	-1.30%	$52,915.20	49,759.05
Operating Profit	$9,451.59	$10,200.45	($748.86)	-7.30%	6,089.09	12,640.95
Other Income						
Other Expenses						
Net Profit / (Loss)	$9,451.59	$10,200.45	($748.86)	-7.30%	6,089.09	12,640.95

Council of Woodwork Clubs Inc
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SURREY HILLS 3127

Balance Sheet [Last Year Analys

June 2015

	This Year	Last Year	$ Difference
Assets			
Current Assets			
Cash On Hand			
Cheque Account	$59,271.99	$55,289.69	$3,982.30
Total Cash On Hand	$59,271.99	$55,289.69	$3,982.30
Total Current Assets	$59,271.99	$55,289.69	$3,982.30
Fixed Assets			
TERM DEPOSIT Accounts			
Sandhurst Acc #127049591	$169,753.00	$164,283.71	$5,469.29
Total TERM DEPOSIT Accounts	$169,753.00	$164,283.71	$5,469.29
Total Fixed Assets	$169,753.00	$164,283.71	$5,469.29
Total Assets	$229,024.99	$219,573.40	$9,451.59
Liabilities			
Net Assets	$229,024.99	$219,573.40	$9,451.59
Equity			
Retained Earnings	$144,628.12	$134,427.67	$10,200.45
Current Year Earnings	$9,451.59	$10,200.45	($748.86)
Historical Balancing	$74,945.28	$74,945.28	$0.00
Total Equity	$229,024.99	$219,573.40	$9,451.59

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Balance Sheet [Last Year Analysis]

June 2015

	This Year	Last Year	$ Difference	% Difference
Assets				
Current Assets				
Cash On Hand				
Cheque Account	$59,271.99	$55,289.69	$3,982.30	7.20%
Total Cash On Hand	$59,271.99	$55,289.69	$3,982.30	7.20%
Total Current Assets	$59,271.99	$55,289.69	$3,982.30	7.20%
Fixed Assets				
TERM DEPOSIT Accounts				
Sandhurst Acc #127049591	$169,753.00	$164,283.71	$5,469.29	3.30%
Total TERM DEPOSIT Accounts	$169,753.00	$164,283.71	$5,469.29	3.30%
Total Fixed Assets	$169,753.00	$164,283.71	$5,469.29	3.30%
Total Assets	$229,024.99	$219,573.40	$9,451.59	4.30%
Liabilities				
Net Assets	$229,024.99	$219,573.40	$9,451.59	4.30%
Equity				
Retained Earnings	$144,628.12	$134,427.67	$10,200.45	7.60%
Current Year Earnings	$9,451.59	$10,200.45	($748.86)	-7.30%
Historical Balancing	$74,945.28	$74,945.28	$0.00	0.00%
Total Equity	$229,024.99	$219,573.40	$9,451.59	4.30%